



**RFP FOR PROFESSIONAL AUDITING SERVICES
Q&A**

1. Who is your current auditor? How long has the current firm provided services to the District?

Fedak & Brown LLP. has provided service for approximately 20 years.

2. Why is the District considering changing auditors?

The District's Board of Directors requests staff to go out for an RFP.

3. Are your prior year auditors included or excluded from the current RFP process?

Included.

4. What do you like about the service provided by your current auditing firm? What don't you like?

They are very professional; responsive to all accounting questions throughout the year; timely in producing deliverables; detail oriented; and knowledgeable.

5. Please provide a list of firms that have been sent an RFP.

The ad was posted in the local newspaper, CSMFO and CSDA.

6. Were there any major changes in the engagement requested in the RFP compared to last year's engagement?

No.

7. How many hours did your previous auditors encounter for your last audit?

The District is not privy to the hours spent by the auditors.

8. What were your prior year's contract fees for each of the past three years, including details for each deliverables?

The budget is approximately \$45,000.

9. When is interim and final field work scheduled to begin? How many staff did the audit team consist of in the past?

Interim – Sometime between March to May (3 auditors)

Final – Anytime in September (3 auditors)

Both interim and final included remote work due to COVID-19.

10. Does the District prepare its own Financial Report (CAFR) or is the auditor responsible for preparation and assembly?

The Auditor is responsible.

11. If Federal Expenditures are not known at the year-end closing, what is the expected timing of completing the Single Audit?

Single Audit, if required, will be known by June 30th of each year. See page 5 of RFP under Final Reports (second Tuesday in November).

12. How many adjustments did the District provide after the start of fieldwork?

One reclassifying journal entry.

13. How many audit adjusting journal entries did you have in the prior fiscal year?

No audit AJE.

14. Were there any significant or any other internal control findings? Fraud?

None.

15. Any litigation not included in the 2020 Financial Statements?

None.

16. Did the District have any layoffs, retirements, or replacements of key employees in the finance department due to COVID-19 or otherwise?

None.

17. Was the FY 2020 audit being performed remotely due to COVID-19? If so, is the District open to remote audits in the future?

Combination. Refer to number 5 above.

18. Are there any new services requested in this RFP that were not included in the prior year audit fee?

None.

19. Has the District entered any major contracts, studies and/or started any projects in the current fiscal year that would not be reflected in the prior year's financial statements?

No.

20. Any new debt issuances/refinances in the current fiscal year (or within the next 3-5 years)?

No

21. Any other major changes in the current fiscal year that would affect the operations of the District?

No.

22. Did the District provide access to the general ledger detail for inquiry purposes?

No. The District will provide requested detailed GL accounts in Excel.

23. Has the District undergone any audits or inspections by regulatory agencies?

No.

24. Did you have any disagreements with your prior auditor?

No.

25. Are there any other special reports/filings/tax returns that you would require?

Data Collection Form (to file the single audit), which is included as one of the deliverables from the auditors.